Message Text

CONFIDENTIAL

PAGE 01 ABU DH 00443 180829Z ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00 SOE-02 AID-05 CEA-01 COME-00 EB-08 DOE-11 H-01 INR-10 INT-05 L-03 OMB-01 PM-05 OES-07 SP-02 SS-15 STR-07 TRSE-00 ACDA-12 DOEE-00 OPIC-03 /109 W

-----089861 180834Z /16

O 180646Z FEB 78 ZFG FM AMEMBASSY ABU DHABI TO SECSTATE WASHDC IMMEDIATE 7364 INFO AMEMBASSY TEHRAN IMMEDIATE

CONFIDENTIAL ABU DHABI 0443

E.O. 111652: GDS TAGS: ENRG, TC

SUBJECT: TAX AND ROYALTY PROBLEM FOR CRESCENT PETROLEUM

REF: ABU DHABI A-8, ABU DHABI 0419

- 1. SINCE SENDING REF MESSAGES, WE HAVE LEARNED FROM MANAGING DIRECTOR OF CRESCENT PETROLEUM THAT KERMIT ROSSEVELT IS A MEMBER OF BOARD OF DIRECTORS OF BUTTES, WHICH IS OPERATOR OF CONCESSION. GIVEN ROOSEVELT'S PERSONAL ACQUAINTANCE WITH SHAH AS WELL AS RULER OF SHARJAH, OCCURRED TO US THAT HE MIGHT BE ABLE PLAY USEFUL MEDIATORY ROLE. MANAGING DIRECTOR AGREED AND INDICATED HE WOULD PASS SUGGESTION TO HIS HEAD OFFICE.
- 2. MANAGING DIRECTOR HAS ALSO INFORMED US THAT JOINT COMMITTEE THAT GIVES POLICY GUIDANCE FOR OPERATING CONCESSION IS MEETING IN TEHRAN TODAY (FEB 18) WITH SHARJAH REPRESENTED BY ITS LEGAL ADVISOR, JUDGE DUWAIK. CRESCENT HAS HEARD THAT JOINT COMMITTEE IS CONSIDERING WAYS TO IMPLEMENT DECISION TO APPLY HIGHER FISCAL TERMS TO CONCESSION AND GAME PLAN IN EVENT TERMS NOT ACCEPTABLE BY COMPANY. JOINT COMMITTEE MAY REACH A CONCLUSION BY FEB. 21. CONFIDENTIAL

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PAGE 02 ABU DH 00443 180829Z

IF TRUE, THIS WOULD IMPLY THAT DECISION TO ACT AGAINST CRESCENT HAS BEEN TAKEN IN PRINCIPLE. IT ALSO MEANS THAT IF DEPARTMENT PLANS TO SEND INSTRUCTIONS ON THIS MATTER, IT SHOULD DO SO WITHOUT DELAY.

DICKMAN

	Sheryl P. Walter	Declassified/Released	US Department of State	EO Systematic Review	20 Mar 2014
CONFIDENT	ΓIAL				

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Message Attributes

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